CPAB Releases Report on 2026 Interim Inspections Results

TORONTO, November 4, 2026 – The Canadian Public Accountability Board (CPAB), Canada's public company audit regulator, released its interim public report on its 2026 audit quality assessments completed to date.

"Periods of uncertainty test the resilience of financial reporting and emphasize the importance of high-quality audits," said Sonny Randhawa, CEO, CPAB. "As risks continue to evolve, effective regulatory oversight plays a critical role in promoting transparency, accountability, and public confidence in financial reporting and Canada's capital markets."

Themes identified in CPAB's inspection findings so far this year include:

- Accounting estimates in an environment of heightened uncertainty.
- Understanding information systems and highly automated processes.
- Perpetual inventory systems and cycle counts.
- Rebutting the presumed risk of fraud in revenue recognition.
- Key audit matters and transparency in auditor reporting.

The report also explores emerging topics shaping audit quality, including artificial intelligence, ethics and culture, public disclosures, and evolving regulatory expectations, as well as good practices observed.

CPAB's Audit Quality Insights: 2026 Interim Inspections Results is available at www.cpab-ccrc.ca. CPAB will publish its final assessment of its 2026 file inspections in March 2027.

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About CPAB
The Canadian Public Accountability Board (CPAB) is Canada's independent audit regulator that oversees accounting firms that audit Canadian reporting issuers. CPAB promotes audit quality through proactive regulation, robust audit assessments, dialogue with domestic and international stakeholders, practicable insights to inform capital market participants and contributes to public confidence in the integrity of financial reporting. CPAB has offices in Montréal, Toronto and Vancouver.

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