

Canadian Public Accountability Board appoints new director Mary Lou Maher

TORONTO, April 2, 2022 – The Canadian Public Accountability Board (CPAB), Canada's public company audit regulator, is pleased to announce the appointment of Mary Lou Maher, FCPA, FCA, as director.

"On behalf of the board, I am pleased to welcome Mary Lou," said Benita Warmbold, CPAB Chair. "Throughout her career, Mary Lou has demonstrated a strong commitment to both business excellence and to diversity and inclusion. We look forward to her contributions toward helping CPAB reinforce public confidence in Canada's capital markets."

Maher is based in Toronto and currently sits on the board of directors and advisory boards of CIBC, CAE Inc. and Magna, and is a member of the World Economic Forum focused on Human Rights, and the Board of Governors of McMaster University. Throughout her over-three-decade career, Maher held a variety of senior executive roles at a global audit firm, including Chief Financial Officer, Chief Human Resources Officer, Global Head of Inclusion and Diversity, and Canadian Managing Partner, Quality and Risk.

CPAB's board of directors ranges from a minimum of nine to a maximum of 11 members (there are currently 10 directors) all appointed by the Council of Governors. The majority must be non-accounting professionals and at least two directors must have regulatory or regulatory/audit oversight experience.

About CPAB

The Canadian Public Accountability Board (CPAB) is Canada's independent, public company audit regulator. Charged with overseeing audits performed by registered public accounting firms, CPAB contributes to public confidence in the integrity of financial reporting and is committed to protecting Canada's investing public. CPAB promotes audit quality through proactive regulation, dialogue with domestic and international stakeholders, and practicable insights to inform capital market participants. CPAB has offices in Montreal, Toronto and Vancouver.

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