

Canadian Public Accountability Board appoints new director Dr. Chika Onwuekwe

TORONTO, May 2, 2022 – The Canadian Public Accountability Board (CPAB), Canada's public company audit regulator, is pleased to announce the appointment of Dr. Chika Onwuekwe, Q.C., as director.

"CPAB is an important part of the broader capital markets system in Canada, and as such we are committed to protecting the public interest," said Benita Warmbold, CPAB Chair. "Dr. Onwuekwe's extensive legal and executive leadership experience, as well as his commitment to serving the community, will be assets to CPAB's board. On behalf of the board, I welcome Chika to his new role with CPAB."

Chika Onwuekwe holds an interdisciplinary PhD and brings over 20 years of legal expertise and executive leadership to his role on CPAB's board. Dr. Onwuekwe is Vice President, Legal, General Counsel and Corporate Secretary at Trican Well Service Ltd., and a member of the ENMAX Corporation board of directors. Prior to his current role with Trican, Dr. Onwuekwe served as general counsel for a leading energy company, and prior to that role was in private practice focused on corporate, intellectual property and technology law. He is a member of the Alberta Law Society and the Canadian Bar Association. Dr. Onwuekwe is the Chair of the BlackNorth Initiative's (BNI) Alberta Chapter, and Co-Chair of the Mentorship and Sponsorship Committee of BNI Canada. Dr. Onwuekwe lives in Calgary, Alberta.

CPAB's board of directors ranges from a minimum of nine to a maximum of 11 members (there are currently 10 directors) all appointed by the Council of Governors. The majority must be non-accounting professionals and at least two directors must have regulatory or regulatory/audit oversight experience.

About CPAB

The Canadian Public Accountability Board (CPAB) is Canada's independent, public company audit regulator. Charged with overseeing audits performed by registered public accounting firms, CPAB contributes to public confidence in the integrity of financial reporting and is committed to protecting Canada's investing public. CPAB promotes audit quality through proactive regulation, dialogue with domestic and international stakeholders, and practicable insights to inform capital market participants. CPAB has offices in Montreal, Toronto and Vancouver.

- 30 –

For more information, contact:

Susan Schutta, Chief Corporate Affairs Officer Canadian Public Accountability Board susan.schutta@cpab-ccrc.ca