

CANADIAN PUBLIC ACCOUNTABILITY BOARD CONSEIL CANADIEN SUR LA REDDITION DE COMPTES

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For Immediate Release

CPAB Board of Directors Introduces Carol Paradine as New Chief Executive Officer

TORONTO, January 30, 2018 – The Canadian Public Accountability Board (CPAB) has appointed Carol Paradine as its new Chief Executive Officer, effective March 1, 2018.

"On behalf of the board, it is my pleasure to welcome Carol to this role," said Nick LePan, CPAB Chair. "We look forward to Carol's leadership in ensuring CPAB remains a world class audit regulator as it continues to drive improvements in the quality of Canadian audits."

A former partner in a major national public accounting and audit firm, Carol brings a wealth of auditing experience for a range of public companies across the country. Serving as a member of the firm's executive committee and Managing Partner for Leadership Development and Succession, she has a proven track record in moving organizations to the next level – with a particular focus on attracting and developing high-performance teams. Carol also brings industry experience as a senior financial officer to her new role.

"I am excited about the opportunity to join CPAB and to drive its mission to contribute to public confidence in the financial reporting of public issuers," Carol said.

The board of CPAB thanks Brian Hunt for his nine years of service as CEO and his immense contribution to building the organization during that time.

"We are pleased that Brian will continue in his role as Chair of the International Forum of Independent Audit Regulators (IFIAR) until the end of his term in April 2019, with CPAB's support," said LePan.

As part of the planned succession, the board of CPAB retained an executive search firm to assist in this process.

About CPAB

The Canadian Public Accountability Board (CPAB) is Canada's audit regulator responsible for the regulation of public accounting firms that audit Canadian reporting issuers. CPAB operates independently from the provincial regulatory authorities who oversee the accounting profession. A world class audit regulator and a champion of audit quality, CPAB contributes to public confidence in the integrity of financial reporting, which supports Canada's capital markets. CPAB operates from offices in Montréal, Toronto and Vancouver.

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