

CPAB Enforcement Actions

Participating audit firms subject to enforcement actions imposed based on investigation findings and significant enforcement actions arising from inspection findings imposed after January 1, 2023 are listed below.

Name of participating audit firm	Enforcement actions – investigations	Date imposed*
Deloitte LLP (Canada)	Requirements	September 28, 2021
PricewaterhouseCoopers LLP (Canada)	Requirements	February 3, 2022
Hay and Watson Chartered Professional Accounts	Terminated	June 23, 2023
Name of participating audit firm	Enforcement actions – inspections	Date imposed**
Marcum LLP (US)	Restriction – prohibited from accepting new high-risk reporting issuers	February 22, 2023
Smythe LLP	Restriction – prohibited from accepting any new reporting issuers	April 21, 2023
Dale Matheson Carr-Hilton LaBonte LLP	Restriction – prohibited from accepting new elevated and high-risk reporting issuers	May 31, 2023
Manning Elliott LLP	Restriction – prohibited from accepting new medium and high-risk reporting issuers	June 19, 2023
PKF Antares Professional Corporation, Chartered Professional Accountants	Restriction – prohibited from accepting new medium and high-risk reporting issuers	July 18, 2023
WDM Chartered Professional Accountants	Restriction – prohibited from accepting new medium and high-risk reporting issuers	October 11, 2023
BF Borgers CPA PC	Restriction – prohibited from accepting any new reporting issuers Restriction – prohibited from assigning Partner A to audits of financial statements of reporting issuers in any Canadian jurisdiction in which they are not properly licensed to provide public accounting services by the relevant provincial Chartered Professional Accountant (CPA) regulatory body	November 28, 2023

* publication will remain on CPAB’s website in perpetuity.

** publication will be removed from CPAB’s website four years after the restriction is terminated.