

## CPAB Enforcement Actions

Participating audit firms subject to enforcement actions imposed based on investigation findings and significant enforcement actions arising from inspection findings imposed after January 1, 2023 are listed below.

ENFORCEMENT ACTIONS – INVESTIGATIONS		
Name of participating audit firm	Enforcement action(s)	Date imposed*
Deloitte LLP (Canada)	<a href="#">Requirements</a>	September 28, 2021
PricewaterhouseCoopers LLP (Canada)	<a href="#">Requirements</a>	February 3, 2022
Hay and Watson Chartered Professional Accountants	<a href="#">Termination</a>	June 23, 2023
Davidson & Company LLP	<a href="#">Requirements</a>	October 3, 2024

SIGNIFICANT ENFORCEMENT ACTIONS – INSPECTIONS			
Name of participating audit firm	Significant enforcement action(s)	Date imposed or continued**	Status of Enforcement Action
<b>Marcum LLP (US)</b>	<a href="#">Restriction continued (September 21, 2024)</a> – prohibited from accepting new high-risk reporting issuers.	February 22, 2023	In effect
<b>Smythe LLP</b>	<a href="#">Restriction continued</a> – prohibited from accepting new high-risk reporting issuers.	May 13, 2025	In effect
	Restriction continued (April 21, 2023)	June 19, 2024	Restriction modified May 13, 2025
	<a href="#">Restriction</a> – prohibited from accepting any new reporting issuers.	April 21, 2023	In effect
<b>Dale Matheson Carr-Hilton LaBonte LLP</b>	Restriction continued – prohibited from accepting new high-risk reporting issuers.	May 21, 2025	In effect

SIGNIFICANT ENFORCEMENT ACTIONS – INSPECTIONS			
Name of participating audit firm	Significant enforcement action(s)	Date imposed or continued**	Status of Enforcement Action
	<a href="#">Restriction</a> – prohibited from accepting new elevated and high-risk reporting issuers.	April 29, 2024	Restriction modified May 21, 2025
	<a href="#">Restriction</a> – prohibited from accepting new elevated and high-risk reporting issuers.	May 31, 2023	Restriction terminated April 29, 2024
Manning Elliott LLP	<a href="#">Restriction continued</a> – prohibited from accepting new high-risk reporting issuers.	March 25, 2024	In effect
	<a href="#">Restriction</a> – prohibited from accepting new medium and high-risk reporting issuers.	June 19, 2023	Restriction modified March 25, 2024
PKF Antares Professional Corporation, Chartered Professional Accountants	<a href="#">Restriction continued</a> – prohibited from accepting new high-risk reporting issuers.	April 7, 2025	In effect
	<a href="#">Restriction</a> – prohibited from accepting new medium and high-risk reporting issuers.	July 18, 2023	Restriction modified April 7, 2025
WDM Chartered Professional Accountants	<a href="#">Restriction</a> – prohibited from accepting new medium and high-risk reporting issuers.	October 11, 2023	In effect
BF Borgers CPA PC	<a href="#">Termination</a>	April 15, 2024	In effect

SIGNIFICANT ENFORCEMENT ACTIONS – INSPECTIONS			
Name of participating audit firm	Significant enforcement action(s)	Date imposed or continued**	Status of Enforcement Action
	<p><a href="#">Restriction</a> – prohibited from accepting any new reporting issuers.</p> <p>Restriction – prohibited from assigning Partner A to audits of financial statements of reporting issuers in any Canadian jurisdiction in which they are not properly licensed to provide public accounting services by the relevant provincial Chartered Professional Accountant (CPA) regulatory body.</p>	November 28, 2023	In effect
Macias Gini & O’Connell LLP	<a href="#">Restriction</a> – prohibited from accepting new medium and high-risk reporting issuers.	April 29, 2024	In effect
Kingston Ross Pasnak LLP	<a href="#">Restriction</a> – prohibited from accepting new medium and high-risk reporting issuers.	June 24, 2024	In effect

\* publication will remain on CPAB’s website in perpetuity.

\*\* publication will be removed from CPAB’s website four years after the restriction is terminated.