

# Individual Firm Inspection Reports Project Timeline



## Summary

Starting in mid-March 2026, the Canadian Public Accountability Board (CPAB) will make a significant change to the transparency of information it discloses as it begins publishing the results of its inspections on a firm-by-firm basis. This change responds to feedback from investors, corporate directors, media, and other stakeholders for CPAB to increase its level of transparency.

Alongside these public reports, CPAB has also implemented new disclosure enhancements, including mandating that firms share issuer-specific inspection findings with the reporting issuer's audit committees, and publicly disclosing significant enforcement actions and unresolved recommendations.

## Significance

These changes will provide greater transparency for the investing public, audit committee chairs and other stakeholders, and support CPAB's oversight of public accounting firms that audit Canadian reporting issuers.

## Background

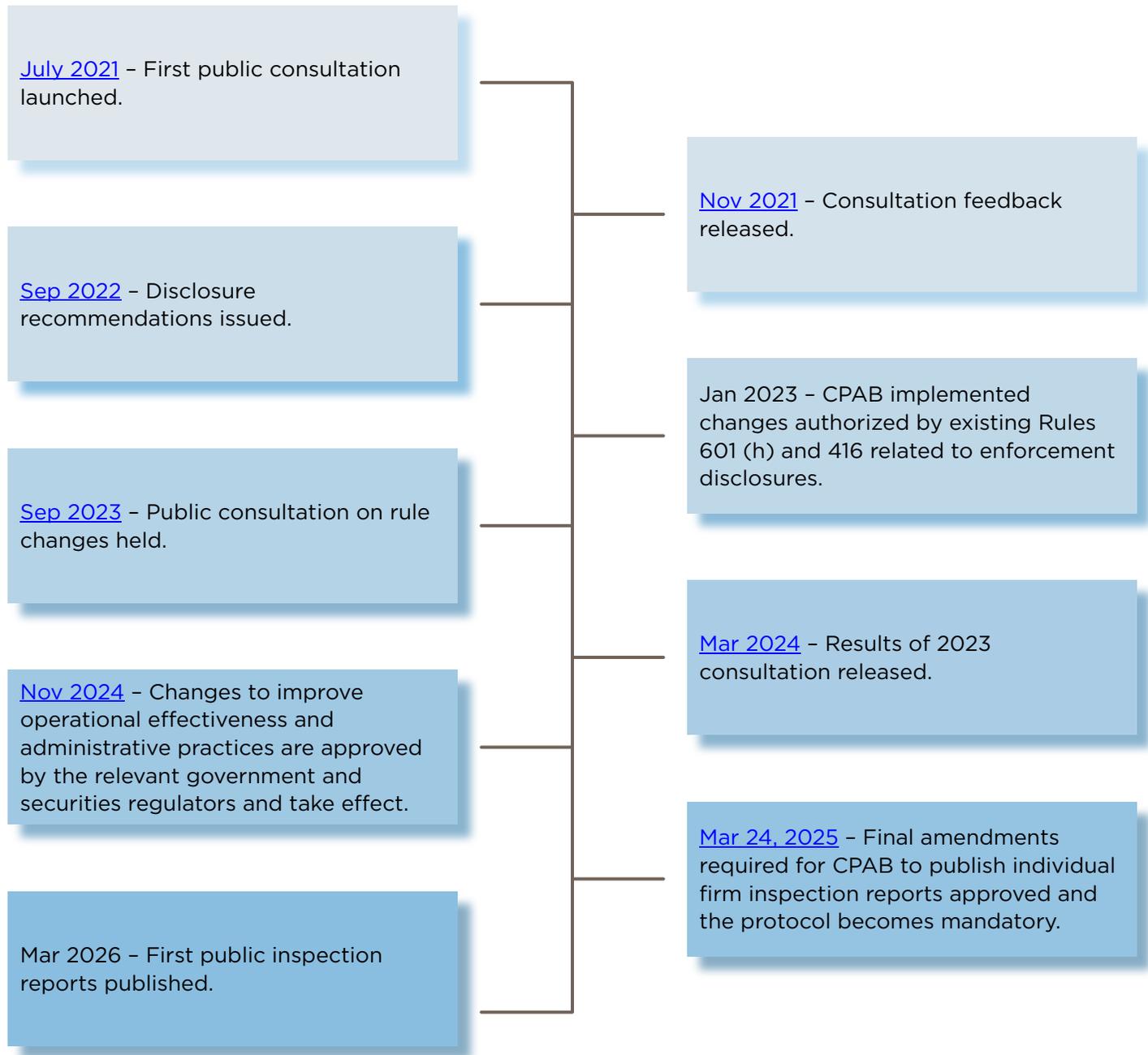
Early in 2021, CPAB began a review of the information it discloses about its regulatory assessments of individual audit firms. Through public consultations with many stakeholders, including audit committee chairs of Canadian reporting issuers, securities regulators and investors, CPAB put forward recommendations to increase and improve how it discloses the results of its regulatory assessments and, by doing so, increase the public accountability of audit firms, which in turn would lead to improved audit quality.

To achieve these changes, it was necessary to amend CPAB's Rules and legislation working with the relevant provincial government and securities regulators. This approach ensured a uniform implementation of the Rule amendments across all provinces and territories in Canada and made the changes subject to local legal frameworks.

The final implementation of the disclosure related Rule changes in Ontario was dependent on amendments being made to the [Ontario CPAB Act](#). The final amendments were approved in March 2025, which gave CPAB the authority to implement the disclosure related changes for the 2025 inspection cycle.



## Timeline:



## Common questions

To prepare stakeholders for this change in disclosures, CPAB has addressed common questions on its [website](#).

## Contact

We would be happy to support you in preparation for these upcoming changes by facilitating a discussion with CPAB's leadership to answer any questions you may have, either before or after the release of our first public inspection reports in mid-March 2026. For more information and inquiries, please contact [media.relations@cpab-ccrc.ca](mailto:media.relations@cpab-ccrc.ca).