



Canadian Public Accountability Board
Conseil canadien sur la reddition de comptes

CPAB 2021 Disclosures Public Consultation Online Survey – Response Summary

Thank you to everyone who participated in the Canadian Public Accountability Board’s (CPAB) 2021 disclosures public consultation. We received feedback from a variety of stakeholders via comment letters, our online survey and discussions.

We have posted the written comment letters on our [website](#).

In this document, responses received to our online survey are summarized. This feedback will inform ongoing discussions with CPAB’s Board of Directors and others, and the development of next steps.

Depending on the nature of any proposed changes, we may consult further with individual respondents or conduct an additional public consultation before making any changes.

Survey response

We received 89 responses to the online survey from a range of stakeholders, predominantly audit committee chairs/members, investors and audit firm partners/professionals.

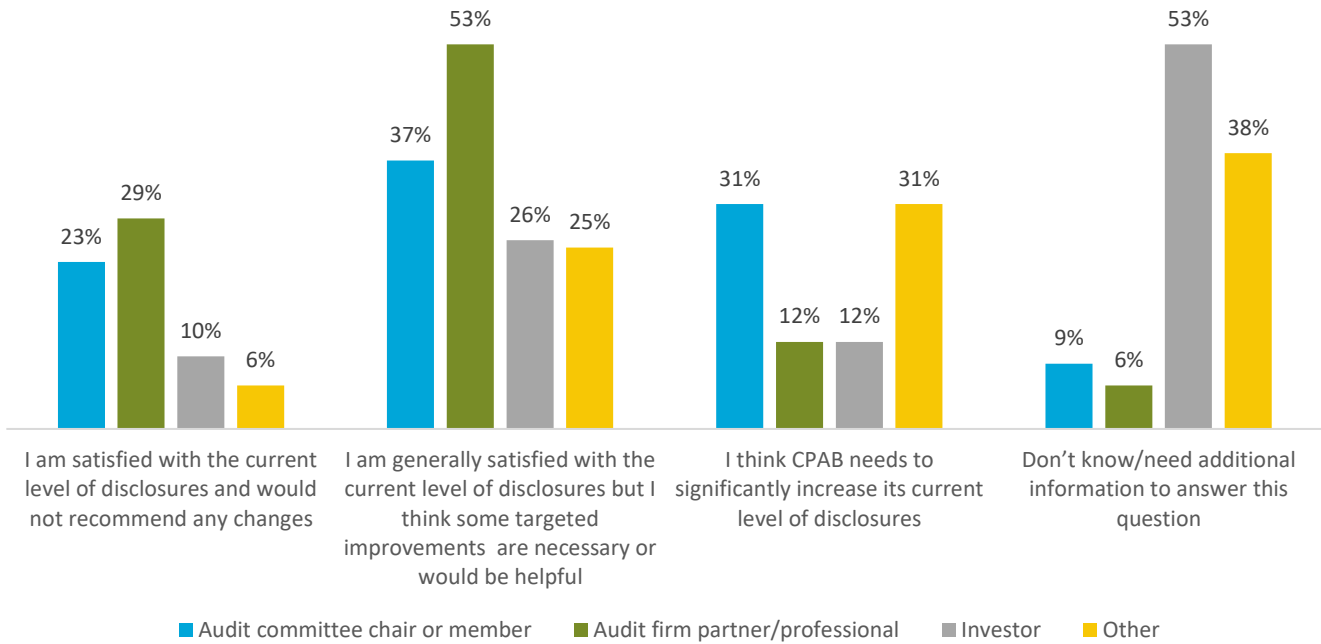
Responses by Stakeholder Group	%	n
Audit committee chair or member	40	36
Investor	21	19
Audit firm partner/professional	20	18
Other	18	16
TOTAL	100	89
Breakout for Other Category		
Regulator	6	5
Public company management	6	5
Other	7	6

Note: Throughout this report percentages shown in tables may not add to 100 per cent due to rounding.

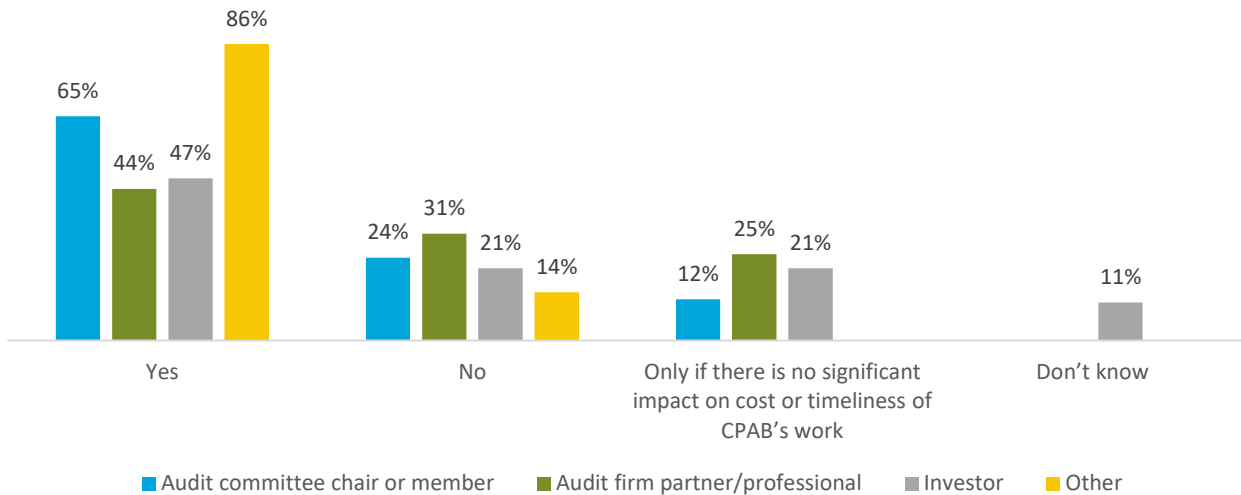
Detailed findings

This section provides a breakdown of survey responses by question. The charts illustrate how each stakeholder group responded to the question on a percentage basis (note: not all respondents answered every question in the survey).

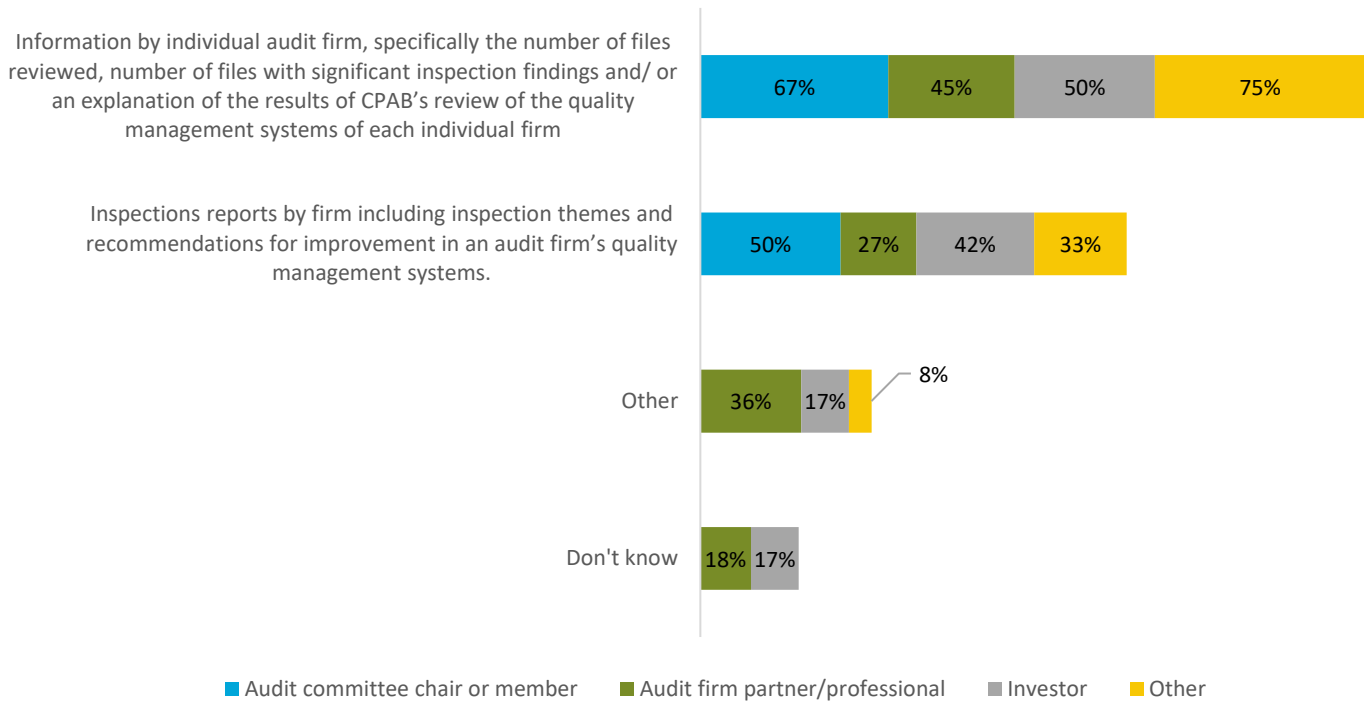
My overall view of CPAB's current level of disclosures is:



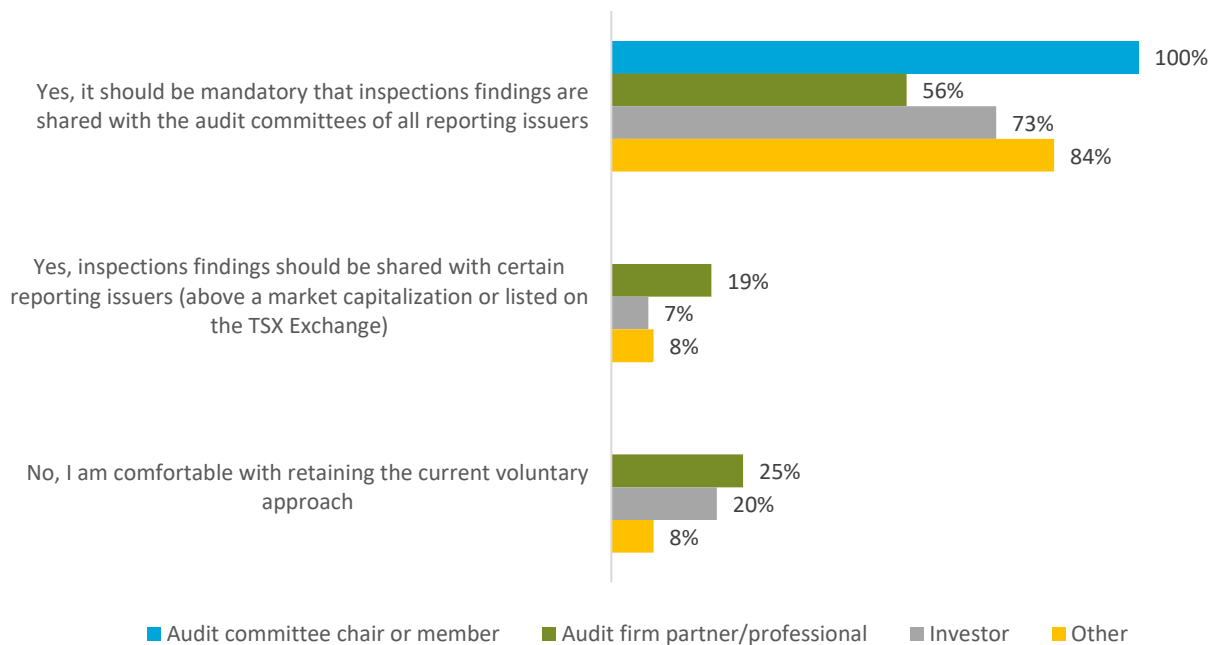
Do you think CPAB should publicly disclose additional information about the results of our regulatory assessments?



What specific information would you like to see publicly disclosed?



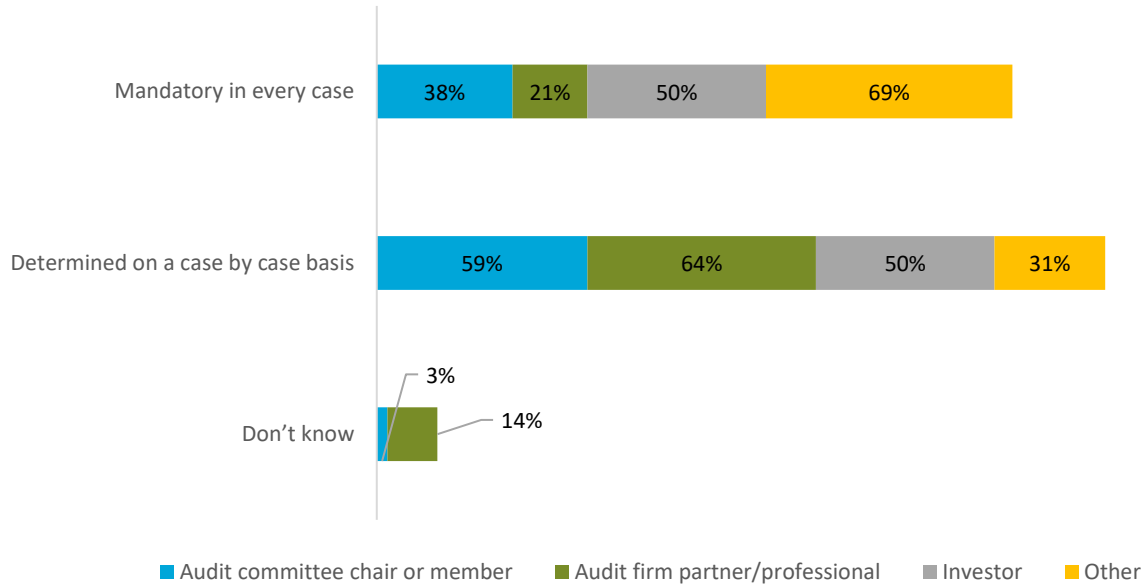
Do you think it should be mandatory for audit firms to share reporting issuer-specific inspection findings with the audit committee of the issuer?



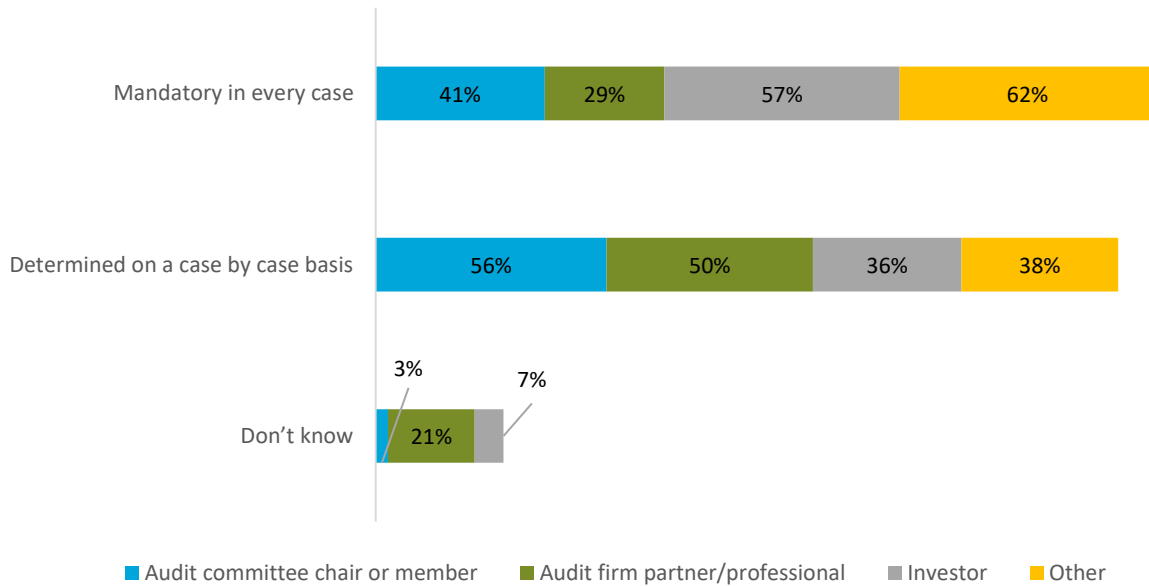
Which of the following enforcement actions do you think CPAB should publicly disclose? (Select all that apply)



Should public disclosure of enforcement actions be mandatory in every case or should public disclosure be determined case by case?



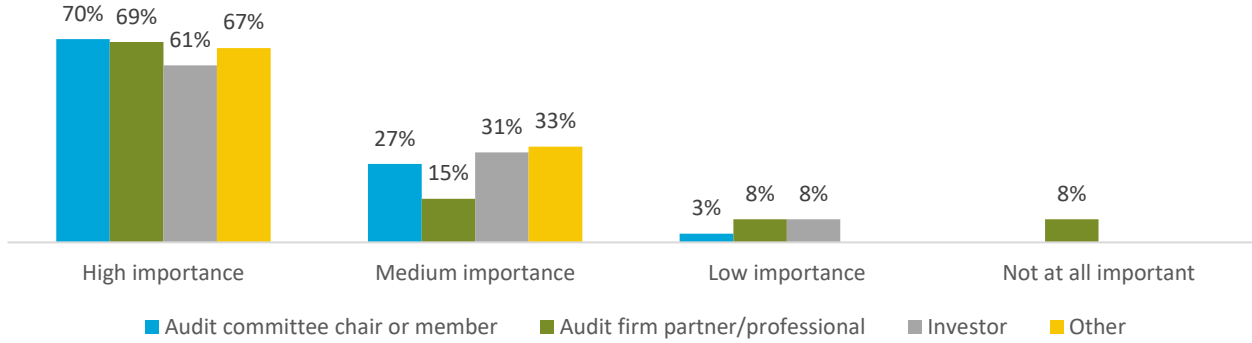
Should the name of a firm that is the subject of enforcement action be publicly disclosed in every case or should public disclosure of the firm name be determined case by case?



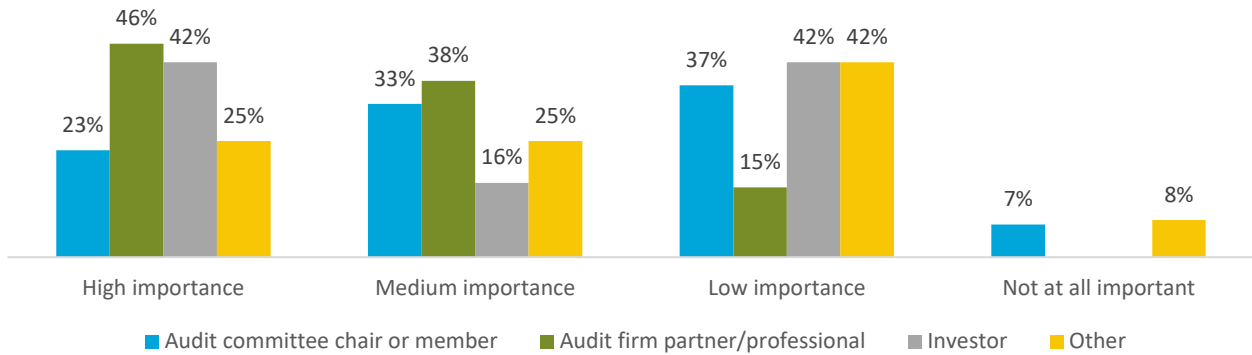
How important are the following impacts of increased disclosures?

- **Timeliness of reporting and remediation of audit quality deficiencies identified by CPAB.**
- **Impact on costs to CPAB, audit firms and reporting issuers to implement increased disclosures.**
- **Regulatory transparency and accountability.**

Timeliness of reporting and remediation of audit quality deficiencies identified by CPAB.



Impact on costs to CPAB, audit firms and reporting issuers to implement increased disclosures.



Regulatory transparency and accountability.

